

Appendices

A : KPMG External
Audit ISA260
Report – to follow



AUDIT COMMITTEE REPORT

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| Report Title | External Audit ISA260 Management Report |
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AGENDA STATUS: PUBLIC

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| Audit Committee Meeting Date: | 5 th September 2016 |
| Policy Document: | No |
| Directorate: | LGSS Finance |
| Accountable Cabinet Member: | Cllr Brandon Eldred |

1. Purpose

1.1 To inform the Audit Committee on the findings and recommendations following external audit work carried out by KPMG on the draft statement of accounts.

2. Recommendations

2.1 It is recommended that the Audit Committee note this report and use it to inform their approval of the final statement of accounts.

3. Issues and Choices

3.1 Report Background

3.1.1 As part of their engagement as external auditors KPMG provide an annual report known as the ISA260 to the Audit Committee on their findings and recommendations following their review of the Council's statement of accounts, and supporting working papers.

3.1.2 The report is issued initially to management who have the option to comment, and these management comments are included within the ISA260.

3.1.3 At the time of sending out this covering report the ISA260 had been issued in draft form to management who are undertaking a quality review exercise to

enable the final ISA260 to be sent out following the main agenda, but in advance of the Audit Committee meeting.

3.2 Choices (Options)

3.2.1 The report is just for noting, however Audit Committee have the opportunity to ask questions directly to the auditors on anything contained in their report, and issues around the external audit process. They also have the opportunity to question management on any of the issues raised and the management response contained in the report.

4. Implications (including financial implications)

4.1 Policy

4.1.1 None to report.

4.2 Resources and Risk

4.2.1 None to report at present.

4.3 Legal

4.3.1 None to report at present.

4.4 Equality

4.4.1 Not applicable.

4.5 Consultees (Internal and External)

4.5.1 None.

4.6 Other Implications

4.6.1 None.

5. Background Papers

5.1 None to date.

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